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Alpari plans SME desk at Vibrant Gujarat

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Alpari Forex (India) Pvt Ltd, part of the Alpari Group of financial services companies, will set up an exclusive SME and Corporate Advisory Desk at the Gujarat Manufacturing and Technology Show, scheduled from January 10 to 13, during the Fifth Vibrant Gujarat Global Investors' Summit (VGGIS) 2011 to be held in Gandhinagar.

The desk will assist the SME sector in addressing their currency risk exposure, Mr Pramit Brahmhatt, CEO, Alpari India, said here in a statement today.

HIGH VOLATILITY

He said the SMEs contributed about 45 per cent of industrial output and 40 per cent of exports in the country. Due to its large export base, and considering the high volatility in the currency markets, the risk that the sector is exposed to gets even higher.